

QCGL340

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Cur. Period: 10/07

Sel. Period: 09/07

BALANCE SHEET

PORT GARDNER PROPERTY MANAGEMENT, INC

Silver Firs HOA

As of

SEPT 2007

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SYSTEM DATE: 10/03/2007

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PROJECT SQ FT 0

PROJECT UNITS 810

	ENDING BALANCE	TOTAL
ASSETS		
CAB OPERATING ACCOUNT	14,958.96	
CAB RESERVE ACCOUNT	31,403.63	
Fountation Bank 103002457	113,791.98	
TOTAL ASSETS		160,154.57
LIABILITIES		
TOTAL LIABILITIES		0.00
CAPITAL		
Retained Earnings	68,132.44	
Current Year Profit (Loss)	92,022.13	
TOTAL CAPITAL		160,154.57
TOTAL LIABILITY & CAPITAL		160,154.57

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PROFIT & LOSS STATEMENT
PORT GARDNER PROPERTY MANAGEMENT, INC
Silver Firs HOA
As of
SEPT 2007

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DESCRIPTION	MTD ACTUAL	MTD BUDGET	YTD ACTUAL	YTD BUDGET
INCOME				
Assessment Income	131.84-	19,653.33	242,374.34	176,879.97
Late Fees	0.00	0.00	4,329.92	0.00
Cell Antenna Lease	0.00	416.67	5,000.00	3,750.03
Interest Income	91.36	0.00	1,878.18	0.00
Returned Check Fees	0.00	0.00	25.00	0.00
Misc/Other	0.00	0.00	160.00	0.00
Total Income	40.48-	20,070.00	253,767.44	180,630.00
EXPENSES				
Administrative Expense				
Audit/Tax Prep.	0.00	125.00	2,050.00	1,125.00
Bank Charges	10.00	0.00	20.00	0.00
Management Fee	2,640.00	4,066.67	21,325.00	36,600.03
Office Supplies	0.00	750.00	2,142.64	6,750.00
Postage	0.00	0.00	728.05	0.00
Printing & Reproduction	821.56	0.00	821.56	0.00
Legal	2,627.00	208.33	18,559.88	1,874.97
Native Growth Mgmt	0.00	0.00	3,349.15	0.00
Miscellaneous Administrative	0.00	595.33	585.41	5,357.97
Signage	0.00	0.00	1,908.58	0.00
Total Administrative Expense	6,098.56	5,745.33	51,490.27	51,707.97
Repair & Maintenance				
Maintenance & Repairs	4,334.58	733.33	10,795.85	6,599.97
Electrical Repairs	0.00	0.00	73.51	0.00
Extermination	0.00	0.00	325.80	0.00
Grounds Maintenance	6,718.34	6,802.33	54,278.06	61,220.97
Irrigation Maint & Repairs	516.02	204.75	516.02	1,842.75
Backflow Testing & Repairs	0.00	66.67	1,550.23	600.03
Tree Removal	4,832.70	2,294.75	29,626.70	20,652.75
Exterior Painting	992.20	0.00	2,698.09	0.00
Security	0.00	233.33	0.00	2,099.97
Total Repair & Maint. Exp.	17,393.84	10,335.16	99,864.26	93,016.44
Utilities Expense				
Water/Sewer	2,270.30	701.67	6,268.66	6,315.03
Electricity	0.00	226.67	1,687.12	2,040.03
Total Utilities Expense	2,270.30	928.34	7,955.78	8,355.06
Total Operating Expenses	25,762.70	17,008.83	159,310.31	153,079.47
Net Operating Income (Loss)	25,803.18-	3,061.17	94,457.13	27,550.53
Other Income				
Total Other Income	0.00	0.00	0.00	0.00
Other Expense				
Insurance	0.00	1,049.42	2,435.00	9,444.78
Real Estate Tax	0.00	41.67	0.00	375.03
Total Other Expense	0.00	1,091.09	2,435.00	9,819.81
Net Other Income	0.00	1,091.09-	2,435.00-	9,819.81-
Net Income (Loss)	25,803.18-	1,970.08	92,022.13	17,730.72